

Henderson Structured Settlements: *Your Partners in Service*[®]

FOR IMMEDIATE RELEASE:

AIG Life Company of Canada Remains Strong

Hamilton, Ontario – September 17, 2008 – Structured Settlements placed with AIG Life Insurance Company of Canada are safe and secure

- AIG Life of Canada remains a strong, secure, well-capitalized business. It is a separate legal entity that operates only in Canada and has not been affected by the U.S. credit crisis.
- Insurance is a highly regulated industry and AIG's insurance subsidiaries in Canada and around the world are subject to stringent regulation in their home countries to ensure that they maintain enough capital and surplus to satisfy their obligations to their policyholders.
- In Canada, the Office of the Superintendent of Financial Institutions for Canada ("OSFI") regulates Canadian insurance companies for regulatory compliance and financial solvency. This includes ongoing financial reporting to OSFI and undergoing periodic financial examination. OSFI regulates AIG Life of Canada.
- AIG Life of Canada maintains assets, capital and surplus significantly greater than OSFI's requirements. These assets, capital and surplus are in Canada.
- AIG Life of Canada has no investments in either U.S. sub-prime mortgages or similar U.S. assets, which have caused the credit crisis, nor any investments in Canadian Asset Backed Commercial Paper (ABCP).
- AIG Life of Canada is reinsured by Assuris to the extent of the greater of \$2K per month or 85% of the income produced by a structured settlement.
- AIG Life of Canada and Assuris are further reinsured by the owner of the structured settlement; usually, the casualty insurer that consented to it at the time of settlement.

Founded in 1981 and located in Hamilton, Ontario, Canada, Henderson Structured Settlements is a longtime, recognized leader in the Canadian structured settlement market. The company is licensed with all five major life insurance companies presently underwriting structured settlements in Canada.

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Since 1981

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